



Mary Schmid Daugherty

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Director – Crescent Electric Supply,
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Mary Schmid Daugherty CFA, PhD, is the Family Business Center Senior Fellow in Applied Finance at the University of St. Thomas. She is actively involved in teaching, research, consulting and corporate board work. Mary teaches courses at the undergraduate, graduate and executive level in Corporate Finance, Investments and Strategic Management. She also is the faculty director for the Aristotle Fund, a student managed portfolio, which directly manages \$5.5 million of the University of St. Thomas endowment.

Mary's research and consulting interests focus on the impact of board and family governance on valuation. Mary is a frequent speaker on a variety of private business valuation topics and consults with private businesses on valuation, governance and succession issues. She has published both in academic and practitioner journals on these topics. She is currently writing a fifth edition of the book, "Family Business" with Ernesto Poza. The 4th edition of this book, which Mary co-authored, is the most widely adopted college textbook on the subject of managing the family business.

Mary currently serves on the board of four for-profit companies: Crescent Electric Supply Company, Driessen Water, Inc., Mairs & Power Funds Inc. and The Meritex Company. Mary also serves on two non-profit boards. Mary has held a variety of leadership positions in the Chartered Financial Analyst Society of Minnesota, including education chair, ethics chair and president. She also serves as the program chair for the non-profit board of the Minnesota Chapter of the National Association of Corporate Directors.

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