Professor Merchant's research interests are in the areas of management accounting, management control systems, corporate governance, and ethics. He has published eleven books and monographs, including *Management Accounting: An Integrative Approach* (1st edition, 2017), *Management Control Systems: Performance Measurement, Evaluation and Incentives* (4rd edition, 2017), Blind Spots, Biases and Other Pathologies in the Boardroom (2010), as well as numerous journal articles and teaching cases. He is currently serving as a member of the editorial boards of thirteen academic research journals.

In 2014, the American Institute of Certified Public Accountants (AICPA) awarded Professor Merchant its Distinguished Achievement in Accounting Education Award. Among his other awards are two American Accounting Association (AAA) Lifetime Contribution awards, for contributions to the Behavioral Accounting and Management Accounting literatures (2003 and 2013, respectively) and three awards for specific Notable Contributions to the Management Accounting literature (1992, 2007, and 2017). He was also awarded the AAA Outstanding Service Award in 2003. The Institute of Management Accountants (IMA) awarded him the R. Lee Brummet Distinguished Award for Educators (2013), the James Bulloch award for Innovations in Management Accounting Education (2009), and the Lybrand Gold Medal Award (best paper of the year published in Management Accounting in 1989-90). In 2010 he was awarded an honorary doctorate by the Turku School of Economics (Finland).